

United States Senate

WASHINGTON, DC 20510

June 10, 2021

The Honorable Janet L. Yellen
Secretary
U.S. Department of the Treasury
1500 Pennsylvania Ave., NW
Washington, D.C., 20429

The Honorable Martin J. Walsh
Secretary
U.S. Department of Labor
200 Constitution Ave., NW
Washington, D.C., 20210

The Honorable Gina M. Raimondo
Secretary
U.S. Department of Commerce
1401 Constitution Ave., NW
Washington, D.C., 20230

Dear Secretary Yellen, Secretary Raimondo, and Secretary Walsh:

We write to inquire into the status of the report of the Delphi salaried retirees terminated pensions, and the recommendations from you and your respective agencies, as requested by the Memorandum from the President on Pensions of Delphi Corporation Retirees and Other Retirees Covered by Vulnerable Pension Plans, issued by President Donald J. Trump on October 22, 2020.^[1] Specifically, this presidential memorandum requests that the Secretary of Treasury, Secretary of Commerce, and Secretary of Labor review the Delphi pension matter and inform the President of any appropriate actions that may be taken to address the lost pension benefits, including potential legislation, and to bring additional transparency to the original decision to terminate the plan.

In 2009, the Delphi Salaried Pension Plan was unfairly terminated. This unfair action devastated the long-term financial security of the nearly 6,000 salaried employees at Delphi whose benefits were reduced by up to 70 percent. These employees deserve the benefits they have earned.

As of June 10, 2021, we have not seen this report or have been made aware of its completion. We understand this review was due on January 20, 2021 – before you assumed your current roles. We believe it is important that Congress still have the opportunity to review the recommendations provided by your agencies.

^[1] President Donald J. Trump. October 22, 2020. Memorandum from the President on pensions of Delphi Corporation retirees and other retirees covered by vulnerable pension plans. White House. <https://trumpwhitehouse.archives.gov/presidential-actions/memorandum-president-pensions-delphi-corporation-retirees-retirees-covered-vulnerable-pension-plans/>

As such, we ask you to provide us with an update on the status of the report. Specifically, we ask you to inform us when work on this report commenced, when you expect this report to be completed, and when Congress can expect to receive a copy for review. Please know that we stand ready to work with you to ensure the Delphi retirees, and all American workers can be secure in the benefits they have earned.

If you have any questions please feel free to contact Michael Sinacore and Chad Bolt on our staffs at Michael_Sinacore@portman.senate.gov and Chad_Bolt@brown.senate.gov.

Sincerely,

/s/
Rob Portman
United States Senator

/s/
Sherrod Brown
United States Senator

/s/
Todd Young
United States Senator

/s/
Charles E. Schumer
United States Senator

/s/
Tammy Baldwin
United States Senator

/s/
Debbie Stabenow
United States Senator

/s/
Gary C. Peters
United States Senator

/s/
Kirsten Gillibrand
United States Senator